

Banking Awareness PDF for IBPS RRB Mains 2021

Q1. A _____ is a bank certificate issued in more than one country for shares in a foreign company.

- (a) Gross national product (GNP)
- (b) Global Depository Receipt (GDR)
- (c) Gross domestic product (GDP)
- (d) Society for Worldwide Interbank Financial Telecommunication (SWIFT)
- (e) Eurobond

Q2. _____ is a specific division of banking related to the creation of capital for other companies, governments and other entities.

- (a) Narrow Banking
- (b) Current Banking
- (c) Universal Banking
- (d) Retail Banking
- (e) Investment banking

Q3. The Varishtha Pension Bima Yojana 2017, a pension scheme for senior citizens, was approved by the Union Cabinet. It provides an assured pension based on a guaranteed rate of return of 8 per cent for-?

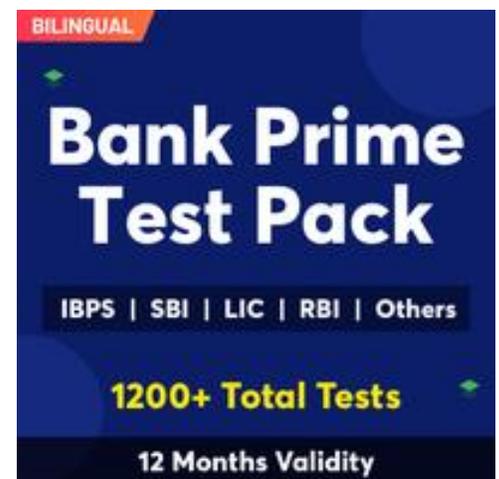
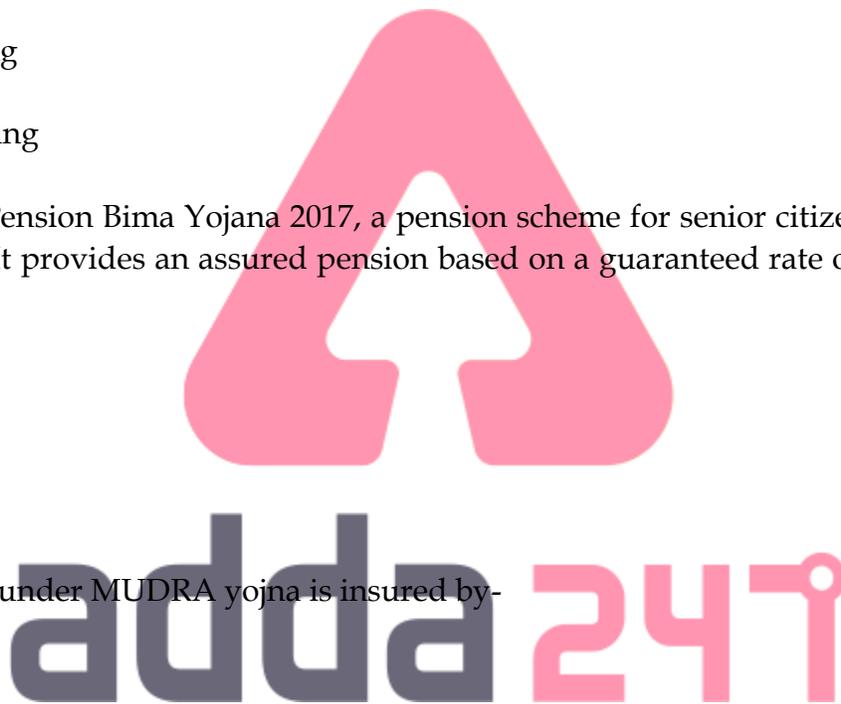
- (a) 25 years
- (b) 20 years
- (c) 15 years
- (d) 10 years
- (e) 5 years

Q4. Loan disbursed under MUDRA yojna is insured by-

- (a) SEBI
- (b) Banking Lokpal
- (c) CGTMSE
- (d) RBI
- (e) DICGC

Q5. Multilateral Investment Guarantee Agency (MIGA) is an international financial institution which offers political risk insurance and credit enhancement guarantees. Where is the head office of MIGA?

- (a) Vienna
- (b) Washington DC
- (c) Paris
- (d) London
- (e) New York



Q6. CRISIL pioneered the first corporate sector rating in 1988. It is what type of a company?

- (a) Lender
- (b) Geographical
- (c) Analytical
- (d) Insurance
- (e) None of the given options is true

Q7. How many banks were Nationalised in 1969?

- (a) 10
- (b) 6
- (c) 14
- (d) 12
- (e) 8

Q8. _____ is an accounting term that refers to the process of allocating the cost of an intangible asset or reduction in amount of loan over a period of time.

- (a) Liability
- (b) Inflation
- (c) Depreciation
- (d) NPA
- (e) Amortization

Q9. National Institute of Securities Markets (NISM) is a public trust, established by-

- (a) NABARD
- (b) SEBI
- (c) RBI
- (d) SIDBI
- (e) IRDAI

Q10. The government has notified raising the threshold limit of PF withdrawal for deduction of tax (TDS) from existing Rs 30,000 to-

- (a) Rs 90,000
- (b) Rs 70,000
- (c) Rs 40,000
- (d) Rs 50,000
- (e) Rs 60,000

Q11. Credit card facility has not given by which institution?

- (a) Payment Banks
- (b) Nationalized Banks
- (c) Public Sector Banks
- (d) Regional Rural Banks
- (e) Foreign Banks

Q12. An ELSS is a diversified equity mutual fund which has a majority of the corpus invested in equities. What is the meaning of "L" in ELSS?

- (a) Least
- (b) Limited
- (c) Lose
- (d) Level
- (e) Linked

Q13. CAGR is the mean annual growth rate of an investment over a specified period of time longer than one year. CAGR stands for-

- (a) Compound Annual General Rate
- (b) Compound Annual Growth Rate
- (c) Compound Annual Growth Ratio
- (d) Cancel Annual Growth Rate
- (e) Compound Assembly Growth Rate

Q14. Name the organization, which regulates microfinance given by NBFC?

- (a) RBI
- (b) SEBI
- (c) NABARD
- (d) SIDBI
- (e) IRDAI

Q15. _____ is a secure messaging standard developed to serve as a platform for intra-bank and inter-bank applications.

- (a) Structured Financial Messaging System (SFMS)
- (b) Centralized Funds Management Systems (CFMS)
- (c) Society for Worldwide Interbank Financial Telecommunication (SWIFT)
- (d) Institute for Development & Research in Banking Technology (IDRBT)
- (e) Electronic Funds Transfer (EFT)

Q16. A _____ is the risk of default on a debt that may arise from a borrower failing to make required payments.

- (a) current risk
- (b) export risk
- (c) operational risk
- (d) market risk
- (e) credit risk

Q17. LAF is a monetary policy tool which allows banks to borrow money through repurchase agreements or repos. What is the meaning of "L" in LAF?

- (a) Lose
- (b) Lesson
- (c) Lease
- (d) Labour
- (e) Liquidity

Q18. The _____ is where overnight (one day) loans can be availed by banks to meet liquidity.

- (a) Call Money
- (b) Notice Money
- (c) Short Money
- (d) Half Money
- (e) Soft Money

Q19. An _____ is used by startups to bypass the rigorous and regulated capital-raising process required by venture capitalists or banks.

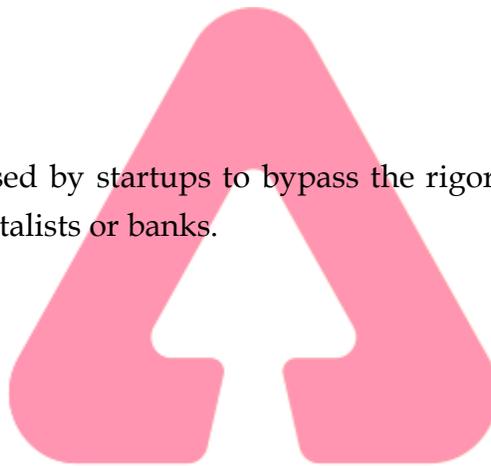
- (a) Ending Coin Offering
- (b) Initial Coin Offering
- (c) Banking Coin Offering
- (d) External Coin Offering
- (e) Economy Coin Offering

Q20. _____ of a bank is the ratio of deposits in current and saving accounts to total deposits.

- (a) RASA ratio
- (b) FARA ratio
- (c) SADA ratio
- (d) NASA ratio
- (e) CASA ratio

Q21. _____ is a trade and economic policy which advocates replacing foreign imports with domestic production.

- (a) Import substitution industrialization
- (b) Reduction in import
- (c) Decrease in export
- (d) Boost of Economy
- (e) Increase in trade



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Q22. To make the payments process easier the Government of India has launched the _____ payments transfer mechanism for cashless electronics payments.

- (a) UPI
- (b) Bharat QR Code
- (c) IMPS
- (d) Quick Pay
- (e) Bhim app

Q23. Which among the following is NOT a function of RBI?

- (a) To work as monetary authority and implement its Monetary Policy
- (b) To serve as issuer of bank notes
- (c) Working to foster global monetary cooperation, secure financial stability for member countries
- (d) Serve as banker to central and state governments
- (e) None of the given options is true

Q24. Slowdown in the rate of increase of price of goods and service in national GDP over a time called?

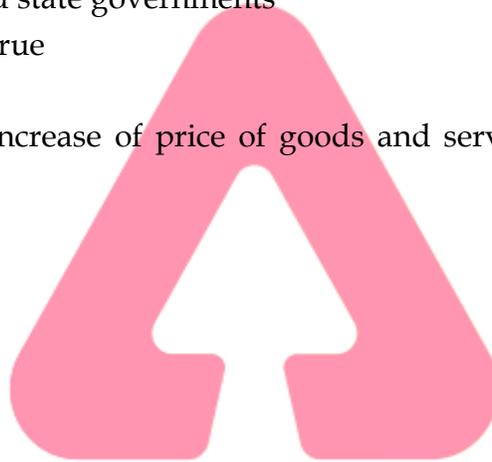
- (a) Deflation
- (b) Reflection
- (c) Stagflation
- (d) Disinflation
- (e) Recession

Q25. _____ is a market form wherein a market or industry is dominated by a small number of sellers.

- (a) Capitalization
- (b) Vendor
- (c) Group
- (d) Cartel
- (e) oligopoly

Q26. _____ is a written commitment by a bank issued after a request by an importer (foreign buyer) that payment will be made to the beneficiary (exporter) provided that the terms and conditions.

- (a) Buyers Products
- (b) shares and debentures
- (c) Letter of Credit
- (d) Working Capital
- (e) None of the given options is true



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Q27. Banking Correspondents (BCs) are individuals/entities engaged by a bank in India (commercial banks, Regional Rural Banks (RRBs) and Local Area Banks (LABs)) for providing banking services in unbanked/under-banked geographical territories. BCs are paid by-

- (a) Third Party
- (b) Bank which appoints BCs
- (c) RBI
- (d) NABARD
- (e) RRBs

Q28. What is maximum limit for saving accounts in India Post Payments Bank (IPPB)?

- (a) Rs 5 lakh
- (b) Rs 4 lakh
- (c) Rs 3 lakh
- (d) Rs 2 lakh
- (e) Rs 1 lakh

Q29. The Kisan Credit Card (KCC) scheme is a credit scheme introduced in August 1998 by Indian banks. This model scheme was prepared by-

- (a) NABARD
- (b) RBI
- (c) SEBI
- (d) FICCI
- (e) SIDBI

Q30. The LTV ratio is a lending risk assessment ratio that financial institutions and others lenders examine before approving a mortgage. What is the meaning of "V" in LTV?

- (a) Voucher
- (b) Vacuum
- (c) Vendor
- (d) Vehicles
- (e) Value

Q31. The City Union Bank Limited is an Indian bank. Where is the headquarters of City Union Bank?

- (a) Uttar Pradesh
- (b) West Bengal
- (c) Kerala
- (d) Tamil Nadu
- (e) Maharashtra

Q32. The SEAC's function on the principle of collective responsibility. What is the meaning of "A" in SEAC?

- (a) Agriculture
- (b) Appraisal
- (c) Appeared
- (d) Authority
- (e) Approval

Q33. Bandhan Bank Limited is an Indian banking and financial services company headquartered in Kolkata, West Bengal. Bandhan, which started as a _____ company in 2001.

- (a) micro-finance
- (b) small-finance
- (c) medium-finance
- (d) industry-finance
- (e) rural-finance

Q34. SWIFT provides a network that enables financial institutions worldwide to send and receive information about financial transactions in a secure, standardized and reliable environment. What is the meaning of "S" in SWIFT?

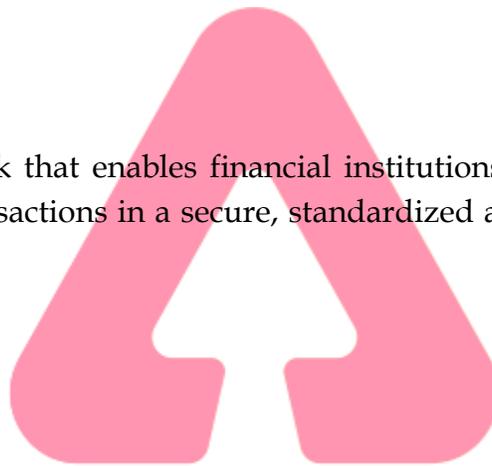
- (a) Society
- (b) Service
- (c) System
- (d) Solution
- (e) Sending

Q35. In Notice Money Market, the tenor of the transactions is from _____

- (a) 2-7 days
- (b) 2-14 days
- (c) 2-21 days
- (d) 2-28 days
- (e) 2-90 days

Q36. The _____ risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, in the spread between two rates, in the shape of the yield curve.

- (a) current risk
- (b) interest risk
- (c) operational risk
- (d) market risk
- (e) credit risk



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Q37. The RBI has allowed ARCs to hold more than _____ post conversion of debt into equity in companies undergoing restructuring recently.

- (a) 15%
- (b) 20%
- (c) 17%
- (d) 26%
- (e) 10%

Q38. BCSBI was registered as a society under the _____ in February 2006.

- (a) Companies Act, 1956
- (b) Societies Registration Act, 1860
- (c) Banking Regulation Act, 1949
- (d) Reserve Bank of India Act, 1934
- (e) None of these

Q39. NSDP links are intended to provide quick access to a single comprehensive source of economic and financial data consistent with the data categories and components described in the subscriber's metadata. NSDP stands for-

- (a) National Summary District Page
- (b) National Summary Development Page
- (c) National Summary Department Page
- (d) National Summary Division Page
- (e) National Summary Data Page

Q40. Which of the following has launched the India's first bitcoin trading app?

- (a) Venus Exchange
- (b) Bitcoin Exchange
- (c) Uranus Exchange
- (d) Pluto Exchange
- (e) None of these

Q41. What is the present Annual Rate of Interest on Kisan Vikas Patra (KVP) as on 01.07.2019.?

- (a) 8.4%
- (b) 7.8%
- (c) 7.5%
- (d) 8.2%
- (e) 6.9%

Q42. The arrangement under which banks sell insurance products acting as the agents of the respective companies is called the.....?

- (a) Insurance joint venture
- (b) Bancassurance Model
- (c) Hybrid Insurance Model
- (d) Insurance Broking
- (e) None of these

Q43. Who among the following regulates the Indian Corporate Debt Market?

- (a) RBI
- (b) NABARD
- (c) SIDBI
- (d) SEBI
- (e) PFRDA

Q44. Which of the following is the purpose of introducing "Know Your Customer" norms by the banks?

- (a) Identifying people who do not pay Income Tax
- (b) To bring more and more people under the banking net
- (c) To ensure that the money deposited in banks has come from genuine sources
- (d) All of the Above
- (e) None of the given options is true

Q45. What is the minimum initial deposit required for opening a Basic Savings Bank Deposit Account (BSBDA)?

- (a) Rs 500
- (b) Rs 1000
- (c) Rs 100
- (d) No initial deposit
- (e) Rs 200

Q46. What is the minimum amount to be remitted through RTGS-

- (a) Rs.2 lakh
- (b) Rs. 50, 000
- (c) Rs.1 lakh
- (d) Rs.5 lakh
- (e) Rs.10 lakh

Q47. RNBC stands for-

- (a) Residuary Non-Banking Companies
- (b) Reserve Non Banking Companies
- (c) Reserve New Banking Companies
- (d) Re-curring New Banking Companies
- (e) None of the given options is true

Q48. A debt which is irrecoverable and is therefore written off as loss in the accounts of an institution or bank is known as _____

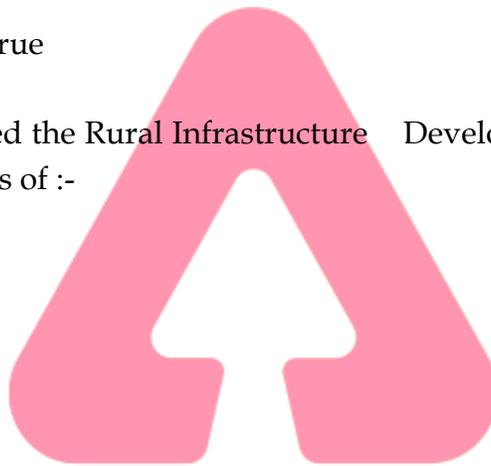
- (a) external debt
- (b) good debt
- (c) bad debt
- (d) internal debt
- (e) None of the given options is true

Q49. Government of India created the Rural Infrastructure Development Fund (RIDF) in NABARD in 1995-96, with an initial corpus of :-

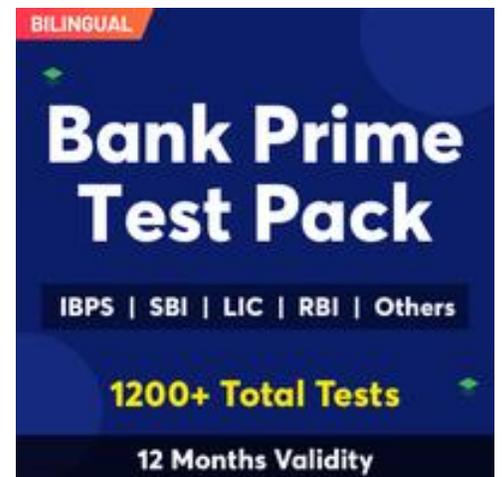
- (a) Rs.3,000 crore
- (b) Rs. 2,000 crore
- (c) Rs.4,000 crore
- (d) Rs.6,000 crore
- (e) Rs.5,000 crore

Q50. _____ is a deposit account provided by a bank or other financial institutions for individuals to save money and earn the modest interest for that money held in the account.

- (a) Fixed Deposit Account
- (b) Savings Bank Account
- (c) Recurring Account
- (d) Current Account
- (e) None of the given options is true



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