



20 Recollected Questions in Principles & Practices of Banking (PPB) For JAIIB 2022 Examination

Key Highlights

- Most likely to be Asked Questions
- Recollected from the Previous 5 Years
- Thoroughly Curated by Industry Experts
- 20 Questions with Solutions
- Based on the Latest Pattern for 2022 Exam

**PART
III**

Recollected Questions : Principles & Practices of Banking (PPB) - Part III

Q1. In case of SMEs, the registration is mandatory in case of _____

- (a) Medium enterprises in servicing
- (b) Small manufacturing enterprises
- (c) Manufacturing medium enterprises
- (d) None of the above

Ans.(c)

Q2. Who can't be a nominee of a deposit account?

- (a) A single individual
- (b) Nonrelative
- (c) Nonresident
- (d) Trust

Ans.(d)

Q3. Provision for standard accounts in direct agriculture and SME accounts is to be made at _____

- (a) 0.20%
- (b) 0.25%
- (c) 0.50%
- (d) 0.75%

Ans.(b)

Q4. What is the right of nominee in case of term deposit that has not matured? (i) To obtain premature payment, (ii) Raise loan against the security of such term deposit

- (a) Only (i)
- (b) Only (ii)
- (c) Either (i) or (ii)
- (d) Both (i) and (ii)

Ans.(a)

Q5. Which crossing is not recognized by NI Act?

- (a) Special
- (b) Payee's account
- (c) Not negotiable
- (d) All the above

Ans.(b)



Q6. Which one of these is an indirect rate?

- (a) One \$ = Rs. 39.56
- (b) One pound = Rs.89.56
- (c) One yen = Rs. 0.30
- (d) Rs.100 = \$ 2.60

Ans.(d)

Q7. Preshipment credit is available in which type of letter of credit? (i) Red clause, (ii) Green clause

- (a) Only (i)
- (b) Only (ii)
- (c) Either (i) or (ii)
- (d) Both (i) and (ii)

Ans.(a)

Q8. OD limit of Pradhan Mantri Jan Dhan Yojana (PMJDY) will have the OD facility with the OD limit of _____. The Age limit for availing OD facility is _____

- (a) Rs. 5000, 1860 years
- (b) Rs. 5000, 1865 years
- (c) Rs. 10000, 1860 years
- (d) Rs. 10000, 1865 years

Ans.(d)

Q9. Which among the following can open a Resident Foreign Currency account?

- (a) NRI
- (b) Resident
- (c) Erstwhile NRI now resident
- (d) None

Ans.(c)

Q10. No dues certificate in case of small and marginal farmers is exempted up to a loan of _____

- (a) Rs.30000
- (b) Rs.50000
- (c) Rs.75000
- (d) Rs.100000

Ans.(b)

Q11. Liability of a coparcener in case of loan raised by HUF is _____

- (a) Restricted
- (b) Restricted to his share in HUF property/assets
- (c) Unlimited
- (d) None of the above

Ans.(b)

Q12. _____ are the sets of independent organizations involved in the process of making a product or service available for use or consumption:

- (a) Selling entities
- (b) Retailers
- (c) Wholesalers
- (d) Marketing channels

Ans.(d)

Q13. The quarterly financial results of companies and banks are to be declared / published under directions provided by _____

- (a) RBI
- (b) SEBI
- (c) Govt of India
- (d) None of the above

Ans.(b)

Q14. For opening a Sukanya Samriddhi Yojana Account (SSY), the child's age on the date of opening the account should be _____

- (a) 8 years or younger
- (b) 8 years or older
- (c) 10 years or younger
- (d) 10 years or older

Ans.(c)

Q15. Which of the following is NOT a credit rating agency in India?

- (a) ICRA
- (b) CRISIL
- (c) IFCI
- (d) CARE

Ans.(c)

Q16. Which of the following not controlled by NCPI?

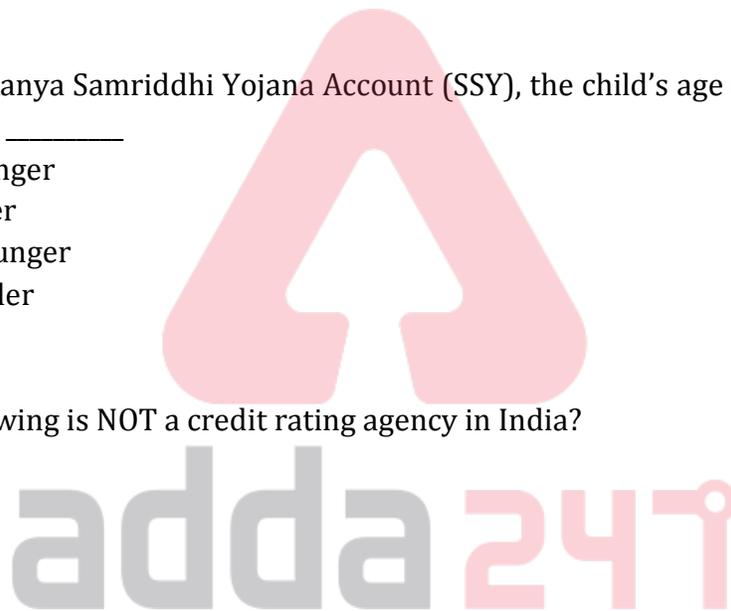
- (a) National Automated Clearing House (NACH)
- (b) Aadhaar enabled Payment System (AePS)
- (c) National Payments Corporation of India (NPCI)
- (d) None of the above

Ans.(d)

Q17. Banking services in the realm of Wealth management are best delivered through _____

- (a) ATM
- (b) Telephone banking
- (c) Internet banking
- (d) Face to face transaction

Ans.(d)



- Q18.** A fraud committed by a large number of customer on bank would basically result in _____
- (a) Credit risk
 - (b) Liquidity risk
 - (c) Market risk
 - (d) Reputation risk

Ans.(d)

- Q19.** _____ is the international standard for integrated circuit cards (commonly known as smart cards)
- (a) ISO 7168
 - (b) ISO 7618
 - (c) ISO 7816
 - (d) ISO 7861

Ans.(c)

- Q20.** A loan granted for short duration crops will be treated as NPA, if the instalment of principal or interest thereon remains overdue for _____ crop seasons

- (a) 1
- (b) 2
- (c) 3
- (d) 4

Ans.(b)

