



20 Recollected Questions in Principles & Practices of Banking (PPB) For JAIIB 2022 Examination

Key Highlights

- Most likely to be Asked Questions
- Recollected from the Previous 5 Years
- Thoroughly Curated by Industry Experts
- 20 Questions with Solutions
- Based on the Latest Pattern for 2022 Exam

**PART
IV**

Recollected Questions : Principles & Practices of Banking (PPB) – Part IV

- Q1.** After how many days an account becomes SMA 2?
- (a) Principal or interest payment overdue upto 30 days
 - (b) Principal or interest payment overdue between 3160 days
 - (c) Principal or interest payment overdue between 6190 days
 - (d) Principal or interest payment overdue above 90 days

Ans.(c)

- Q2.** GOI holds 100 stake in _____ (i) nabard, (ii) SBI, (iii) NHB
- (a) Only (i) and (ii).
 - (b) Only (i) and (iii)
 - (c) Only (ii) and (iii)
 - (d) (i) (ii) and (iii)

Ans.(b)

- Q3.** What is the Relationship between the Bank and the customer in Safe custody?
- (a) Bailee and Bailor
 - (b) Debtor and Creditor
 - (c) Trustee and Beneficiary
 - (d) Lessor and Lessee

Ans.(a)

- Q4.** The bank is required to comply with the execution of the award of banking ombudsman within _____
- (a) 7 days
 - (b) 15 days
 - (c) 30 days
 - (d) 60 days

Ans.(c)

- Q5.** Maximum Insurance charges payable by a farmer for Food & Oilseeds crops (Kharif) is _____ % of Sum Insured or Actuarial rate, whichever is less.
- (a) 1.5
 - (b) 2
 - (c) 2.5
 - (d) 5

Ans.(b)



Q6. Area covered under LAN generally _____

- (a) 100 Meters
- (b) 150 Meters
- (c) 200 Meters
- (d) 500 Meters

Ans.(b)

Q7. As per Family Life Cycle, "Married with young children" are in the . stage.

- (a) Young Bachelor
- (b) Half Nest
- (c) Full Nest
- (d) Empty Nest

Ans.(b)

Q8. What is the maximum amount of loan for obtaining guarantee under CGTMSE of SIDBI?

- (a) Rs. 20 lac
- (b) Rs. 30 lac
- (c) Rs. 40 lac
- (d) Rs. 50 lac

Ans.(d)

Q9. Who will sign in the HUF Bank Account opening form?

- (a) Only Karta
- (b) Karta & all coparceners
- (c) Karta & all signatories
- (d) All the members of HUF

Ans.(c)

Q10. Loan system of credit delivery is not applicable in case of _____

- (a) Software industry
- (b) Pharma industry
- (c) Steel industry
- (d) None of the above

Ans.(a)

Q11. Certification Test for marketing & selling of mutual fund products is conducted by _____

- (a) SEBI
- (b) NSE or BSE
- (c) AMFI
- (d) RBI

Ans.(c)

Q12. The nomination facilities in bank accounts have been introduced as per the recommendations of _____ committee?

- (a) Talwar
- (b) Tambe
- (c) Nayak
- (d) Damodaran

Ans.(a)

Q13. To sell an NPA, the account must remain in the books of seller bank _____

- (a) for 12 months as NPA
- (b) for 18 months as NPA
- (c) for 24 months as NPA
- (d) for 30 months as NPA

Ans.(c)

Q14. What is the highest limit of POS withdrawal per day per card in Tier I and II centres?

- (a) Rs. 1000
- (b) Rs. 2000
- (c) Rs. 5000
- (d) Rs. 10000

Ans.(b)

Q15. Risk weight for bill purchased under LC, for capital adequacy purposes is _____

- (a) 0.20%
- (b) 0.25%
- (c) 0.50%
- (d) 0.75%

Ans.(a)

Q16. A minor has a deposit account which is operated by his father & natural guardian. If the latter dies, who can receive the proceeds during the minority of the minor?

- (a) Minor himself
- (b) grandfather
- (c) court appointed guardian.
- (d) None of these

Ans.(c)

Q17. What is full form of FRBM?

- (a) Financial Responsibility & Budget Management Act
- (b) Financial Responsibility & Budget Maintenance Act
- (c) Fiscal Responsibility & Budget Management Act
- (d) Fiscal Responsibility & Budget Maintenance Act

Ans.(c)

- Q18.** A banker is expected to honour the cheques within the specified banking hours as per Section _____ of NI Act, 1881
- (a) 22
 - (b) 25
 - (c) 31
 - (d) 65

Ans.(d)

- Q19.** In case of certain customerbank situations, the customer completely depends and believes the advice of the bank. This relationship is called _____
- (a) Bankercustomer relationship
 - (b) Agentprincipal relationship
 - (c) Trusteebeneficiary relationship
 - (d) Client relationship

Ans.(c)

- Q20.** Under PMSBY, the risk coverage available for permanent partial disability is _____
- (a) Rs. 100000
 - (b) Rs. 200000
 - (c) Rs. 300000
 - (d) Rs. 500000

Ans.(a)

