

Short notes on Acts in news

It is seen that there are certain acts which are always in news. Examiner usually ask the year in which they are enacted. Here is the list of acts along the year.

- **Right to Information Act (2005):** CIC is governed by this act. It enforces that information for public authorities within 30 days.
- The Lokpal and Lokayukta Act, 2013: it deals with ombudsman in India.
- Representation of the People Act, 1951: It deals with the electoral issues in India.
- **Legal Services Authorities Act, 1987:** NALSA is enacted under this law. It is enacted to provide free legal services to the deprived class.
- **Mahatma Gandhi National Rural Employment Guarantee Act, 2005:** This act provides right to work in unorganized sector.
- PFRDA Act 2013: Pension Fund regulatory and development authority is enacted under this act.
- **BIS Act 2016:** Bureau of Indian standards is established under this act.
- **Customs act 1962:** CBIC works under this act.
- National Food Security Act (NFSA), 2013: This act provides food at subsidized rate to BPL class.
- RBI Act 1934: Reserve Bank of India, regulator of banks is established under this act.
- **Fiscal Responsibility and Budget Management Act (FRBM Act), 2003:** To be fiscally responsible, adhering to a limit of deficit is formulated under this act.
- Banking regulations act 1949: For regulation of Banks.
- RRB Act 1976: For establishment of Regional Rural banks.
- Companies Act 1956 (now Companies Act 2013): To regulate the corporate sector of India.
- Payment and Settlement Systems Act, 2007
- Chit Funds Act of 1982
- Prize Chit and Money Circulation (Banning) Act, 1978
- Prevention of Money Laundering Act, 2002.
- Unregulated Deposit Schemes Act 2019:
- Foreign Contribution (Regulation) Act (FCRA) 1976
- Indian Trust Act, 1882.
- **Essential Commodities Act, of 1955:** To keep in check the rates of essential commodities in Indian Economy.
- Foreign Trade Act, 1992

1

- The Coinage Act, 2011: Gives power to government to mint coins
- Securities and Exchange Board of India Act, 1992.
- Unregulated Deposit Schemes Act 2019
- Societies Registration Act, 1860,
- Energy Conservation Act 2001: Under this act Bureau of Energy Efficiency is established
- Employees' Provident Funds and Miscellaneous Provisions Act, 1952: It is the foundation of EPF scheme and EPFO
- Competition Act, 2002: To keep in check the Monopolistic tendency in the economy